



3015 (02-09-04)

ANNUAL REPORT

OF

Name: GRESHAM MUNICIPAL WATER AND SEWER UTILITY

Principal Office: P.O. BOX 50
GRESHAM, WI 54128

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: GRESHAM MUNICIPAL WATER AND SEWER UTILITY**Utility Address:** P.O. BOX 50
GRESHAM, WI 54128**When was utility organized?** 1/1/1955**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: LORETTA PLESHEK**Title:** OFFICE MANAGER**Office Address:**P.O. BOX 50
GRESHAM, WI 54128**Telephone:** (715) 787 - 3244**Fax Number:** (715) 787 - 1313**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN K KERBER, CPA**Title:** SHAREHOLDER**Office Address:** KERBER, ROSE & ASSOCIATES, S.C.115 E FIFTH STREET
SHAWANO, WI 54166**Telephone:** (715) 526 - 9400**Fax Number:** (715) 524 - 2599**E-mail Address:** kkerber@kerberrose.com

President, chairman, or head of utility commission/board or committee:

Name: RICK GIESE**Title:** CHAIRMAN**Office Address:**1523 MAIN STREET
GRESHAM, WI 54128**Telephone:** (715) 787 - 3244**Fax Number:** (715) 787 - 1313**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KAREN K KERBER**Title:** SHAREHOLDER**Office Address:** KERBER, ROSE & ASSOCIATES, S.C.
115 E FIFTH STREET
SHAWANO, WI 54166**Telephone:** (715) 526 - 9400**Fax Number:** (715) 524 - 2599**E-mail Address:** kkerber@kerberrose.com**Date of most recent audit report:** 3/19/2004**Period covered by most recent audit:** DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: BRUCE CHRIST**Title:** OPERATIONS MANAGER**Office Address:**P.O. BOX 50
GRESHAM, WI 54128**Telephone:** (715) 787 - 3244**Fax Number:** (715) 787 - 1313**E-mail Address:**

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:

DAN BOUCHER

DAN EBERT

RICK GIESE

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** YES**Date of Ordinance:** 1/1/1955

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	139,032	138,350	1
Operating Expenses:			
Operation and Maintenance Expense (401)	155,247	123,558	2
Depreciation Expense (403)	14,241	25,530	3
Amortization Expense (404)	0	0	4
Taxes (408)	9,568	7,650	5
Total Operating Expenses	179,056	156,738	
Net Operating Income	(40,024)	(18,388)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(40,024)	(18,388)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	6,829	191	9
Miscellaneous Nonoperating Income (421)	479,172	0	10
Total Other Income	486,001	191	
Total Income	445,977	(18,197)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	20,174	0	12
Total Miscellaneous Income Deductions	20,174	0	
Income Before Interest Charges	425,803	(18,197)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	4,842	0	13
Amortization of Debt Discount and Expense (428)	0		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	475	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	4,842	475	
Net Income	420,961	(18,672)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	69,294	86,945	19
Balance Transferred from Income (433)	420,961	(18,672)	20
Miscellaneous Credits to Surplus (434)	362,132	3,021	21
Miscellaneous Debits to Surplus--Debit (435)	2,000	2,000	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	850,387	69,294	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	139,032		139,032	1
Total (Acct. 400):	139,032	0	139,032	
Operation and Maintenance Expense (401):				
Derived	155,247		155,247	2
Total (Acct. 401):	155,247	0	155,247	
Depreciation Expense (403):				
Derived	14,241		14,241	3
Total (Acct. 403):	14,241	0	14,241	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	9,568		9,568	5
Total (Acct. 408):	9,568	0	9,568	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(40,024)	0	(40,024)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST AND DIVIDEND INCOME	6,829	0	6,829	10
Total (Acct. 419):	6,829	0	6,829	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Sewer			0 12
CDBG & RURAL DEVELOPMENT GRANT REVENUE	0	479,172	479,172 13
Total (Acct. 421):	0	479,172	479,172
TOTAL OTHER INCOME:	6,829	479,172	486,001

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		7,379	7,379 15
Depreciation Expense on Contributed Plant - Sewer		12,795	12,795 16
NONE	0	0	0 17
Total (Acct. 426):	0	20,174	20,174
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	20,174	20,174

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	4,842		4,842 18
Total (Acct. 427):	4,842	0	4,842
Amortization of Debt Discount and Expense (428):			
NONE	0		0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	4,842	0	4,842
NET INCOME:	(38,037)	458,998	420,961
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	69,294	0	69,294 24
Total (Acct. 216):	69,294	0	69,294
Balance Transferred from Income (433):			
Derived	(38,037)	458,998	420,961 25
Total (Acct. 433):	(38,037)	458,998	420,961
Miscellaneous Credits to Surplus (434):			
LOCAL AND SCHOOL TAXES WAIVED	3,701	0	3,701 26
CIAC	0	358,431	358,431 27
Total (Acct. 434):	3,701	358,431	362,132
Miscellaneous Debits to Surplus--Debit (435):			
SANITARY SEWER CHARGES TO VILLAGE OF GRESHAM	2,000	0	2,000 28
Total (Acct. 435)--Debit:	2,000	0	2,000
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	32,958	817,429	850,387

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	53,670	0	85,362	0	139,032	1
Less: interdepartmental sales	1,149		948	0	2,097	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	98				98	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	189		425		614	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	52,234	0	83,989	0	136,223	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,993,461	1,247,721	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	831,852	506,816	2
Net Utility Plant	1,161,609	740,905	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	32,739	301,741	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	15,734	15,183	11
Other Accounts Receivable (143)	11,941	309	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	18,044	508	14
Materials and Supplies (150)	3,985	3,985	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	82,443	321,726	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,244,052	1,062,631	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	4,526	4,526	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	850,387	69,294	23
Total Proprietary Capital	854,913	73,820	
LONG-TERM DEBT			
Bonds (221)	315,000	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	315,000	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	315,000	27
Accounts Payable (232)	16,287	10,233	28
Payables to Municipality (233)	0	1,513	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	4,842	0	32
Other Current and Accrued Liabilities (238)	53,010	13,013	33
Total Current and Accrued Liabilities	74,139	339,759	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	649,052	38
Total Liabilities and Other Credits	1,244,052	1,062,631	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	334,800	912,921	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	448,552	362,947	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	624,189	535,362	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)		22,411			7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,072,741	920,720	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	94,093	426,964	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	52,579	258,216	0	0	12
Total Accumulated Provision	146,672	685,180	0	0	
Net Utility Plant	926,069	235,540	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	88,315	418,501			506,816	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	5,560	8,681			14,241	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	218	(218)			0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	5,778	8,463	0	0	14,241	13
Debits during year						14
Book cost of plant retired	0	0			0	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	0	0	0	0	0	19
Balance end of year (110.1)	94,093	426,964	0	0	521,057	20
Composite Depreciation Rate?	Yes	Yes				21
If yes, what is the rate?	2.00%	2.39%				22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	7,379	12,795			20,174	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	45,200	245,421			290,621	10
Total credits	52,579	258,216	0	0	310,795	11
Debits during year						12
Book cost of plant retired	0	0			0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	52,579	258,216	0	0	310,795	18
Composite Depreciation Rate?	Yes	Yes				19
If yes, what is the rate?	2.00%	2.39%				20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	3,631	3,631	2
Sewer utility	354	354	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	3,985	3,985	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.
--

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	4,526	1
Changes during year (explain):		
NONE		2
Balance end of year	4,526	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BOND	08/21/2003	08/01/2043	4.25%	315,000	1
Total Bonds (Account 221):				315,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
WATER AND SEWER LOAN	09/11/2002	09/11/2003	4.75%	0	1
Total for Account 224				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	5,902	2
Charged electric department expense		3
Charged sewer department expense	2,986	4
Other (explain):		
NONE		5
Total Accruals and other credits	8,888	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	5,717	7
PSC Remainder Assessment	150	8
Other (explain):		
PROPERTY TAX EQUIVALENT	3,021	9
Total payments and other debits	8,888	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
USDA MORTGAGE REVENUE BOND	0	4,842		4,842	1
Subtotal	0	4,842	0	4,842	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
WATER AND SEWER LOAN	0	10,515	10,515	0	3
INTEREST ALLOCATED TO CONSTRUCTION		(10,515)	(10,515)	0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	0	4,842	0	4,842	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	4,770	5
Electric		6
Sewer (Regulated)	10,964	7
Other (specify):		
NONE		8
Total (Acct. 142):	15,734	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
CDBG GRANT RECEIVABLE	11,941	11
Total (Acct. 143):	11,941	
Receivables from Municipality (145):		
GENERAL FUND	18,044	12
Total (Acct. 145):	18,044	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	278,497	0	359,047	0	637,544	1
Materials and Supplies	3,631	0	354	0	3,985	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	91,204	0	422,732	0	513,936	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	190,924	0	(63,331)	0	127,593	
Net Operating Income	(28,059)	0	(11,965)	0	(40,024)	7
Net Operating Income as a percent of						
Average Net Rate Base	-14.70%	N/A	N/A	N/A	-31.37%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

The bank debt of \$315,000 was refinanced with an USDA Mortgage Revenue Bond of \$315,000 and was therefore paid in full at December 31, 2003.

Interest Accrued (Acct. 237) (Page F-17)

General footnotes

Interest allocated to construction which is not a current interest expense because it has been allocated to construction is shown as a negative number for both the accrued and paid interest column.

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

The debt was refinanced during the year with the Mortgage Revenue Bond and therefore the balance is zero.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Gresham Municipal Water and Sewer Utility
Gresham, Wisconsin

We have compiled the financial information in the accompanying Municipal Utility Annual Report (prescribed form) of the Gresham Municipal Water Utility as of December 31, 2003, and for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We also have compiled the supplementary information presented in the Municipal Utility Annual Report.

Our compilation is limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them. This financial information was compiled by us from financial statements for the same period that we previously audited, as indicated in our report March 29, 2004.

These financial statements and supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, this financial information is not designed for those who are not informed about such differences.

KERBER, ROSE & ASSOCIATES, S.C.
May 2, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	113,690	0	0	535,362	0	649,052	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	113,690			535,362		649,052	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	53,180	52,824	1
Total Sales of Water	53,180	52,824	
Other Operating Revenues			
Forfeited Discounts (470)	392	355	2
Other Water Revenues (474)	98	37	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	490	392	
Total Operating Revenues	53,670	53,216	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	39,578	35,238	5
General Operating Expenses (680-690)	30,009	24,290	6
Total Operation and Maintenance Expenses	69,587	59,528	
Other Operating Expenses			
Depreciation Expense (403)	5,560	4,225	7
Amortization Expense (404)		0	8
Taxes (408)	6,582	5,423	9
Total Other Operating Expenses	12,142	9,648	
Total Operating Expenses	81,729	69,176	
NET OPERATING INCOME	(28,059)	(15,960)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	217	9,010	28,737	4
Commercial	27	2,464	7,017	5
Industrial	1	92	354	6
Total Metered Sales to General Customers (461)	245	11,566	36,108	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		14,454	8
Other Sales to Public Authorities (464)	2	817	1,469	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)	6	64	1,149	12
Total Sales of Water	254	12,447	53,180	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	14,454	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	14,454	
Forfeited Discounts (470):		
Customer late payment charges	392	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	392	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	98	7
Other (specify):		
NONE		8
Total Other Water Revenues (474)	98	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	21,631	17,989	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	5,576	4,638	3
Chemicals (630)	620	150	4
Supplies and Expenses (640)	1,473	5,218	5
Repairs of Water Plant (650)	0	4,573	6
Transportation Expenses (660)	10,278	2,670	7
Total Plant Operation and Maintenance Expenses	39,578	35,238	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	12,952	10,856	8
Office Supplies and Expenses (681)	835	787	9
Outside Services Employed (682)	3,471	3,800	10
Insurance Expense (684)	1,644	955	11
Employees Pensions and Benefits (686)	10,493	7,338	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	425	525	14
Uncollectible Accounts (690)	189	29	15
Total General Operating Expenses	30,009	24,290	
Total Operation and Maintenance Expenses	69,587	59,528	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		3,701	3,021	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		218	110	2
Net property tax equivalent		3,483	2,911	
Social Security		3,024	2,372	3
PSC Remainder Assessment		75	140	4
Other (specify): NONE			0	5
Total tax expense		6,582	5,423	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Shawano				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.238645				3
County tax rate	mills		6.281054				4
Local tax rate	mills		1.804141				5
School tax rate	mills		9.258067				6
Voc. school tax rate	mills		1.864835				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.446742				10
Less: state credit	mills		1.234659				11
Net tax rate	mills		18.212083				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		1.804141				14
Combined School Tax Rate	mills		11.122902				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		12.927043				17
Total Tax Rate	mills		19.446742				18
Ratio of Local and School Tax to Total	dec.		0.664741				19
Total tax net of state credit	mills		18.212083				20
Net Local and School Tax Rate	mills		12.106315				21
Utility Plant, Jan. 1	\$	334,800	334,800				22
Materials & Supplies	\$	3,631	3,631				23
Subtotal	\$	338,431	338,431				24
Less: Plant Outside Limits	\$	0					25
Taxable Assets	\$	338,431	338,431				26
Assessment Ratio	dec.		0.903420				27
Assessed Value	\$	305,745	305,745				28
Net Local & School Rate	mills		12.106315				29
Tax Equiv. Computed for Current Year	\$	3,701	3,701				30
Tax Equivalent per 1994 PSC Report	\$	3,021					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	3,701					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	500		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	500	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	22,331	14,847	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0	23,675	10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	22,331	38,522	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	7,917	7,881	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	11,279	3,237	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	19,196	11,118	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0	225,280	22
Water Treatment Equipment (332)	975	51,322	23
Total Water Treatment Plant	975	276,602	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			500	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	500	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(11,647)	25,531	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			23,675	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(11,647)	49,206	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		(4,129)	11,669	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		(5,882)	8,634	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	(10,011)	20,303	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			225,280	22
Water Treatment Equipment (332)		(508)	51,789	23
Total Water Treatment Plant	0	(508)	277,069	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	500		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	16,294		26
Transmission and Distribution Mains (343)	90,795	10,529	27
Fire Mains (344)	0		28
Services (345)	29,383		29
Meters (346)	20,789	2,012	30
Hydrants (348)	17,963	325	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	175,724	12,866	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	262		34
Office Furniture and Equipment (372)	758		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	2,387		38
Other Tangible Property (390)	0		39
Total General Plant	3,407	0	
Total utility plant in service directly assignable	222,133	339,108	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	222,133	339,108	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			500 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		(8,498)	7,796 26
Transmission and Distribution Mains (343)		(46,832)	54,492 27
Fire Mains (344)			0 28
Services (345)		(15,324)	14,059 29
Meters (346)		(10,842)	11,959 30
Hydrants (348)		(8,890)	9,398 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	(90,386)	98,204
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)		(137)	125 34
Office Furniture and Equipment (372)			758 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			2,387 38
Other Tangible Property (390)			0 39
Total General Plant	0	(137)	3,270
Total utility plant in service directly assignable	0	(112,689)	448,552
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	(112,689)	448,552

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)		6,749	8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)		36,891	10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	43,640	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)		12,280	13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)		5,044	17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	17,324	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)		351,095	22
Water Treatment Equipment (332)		79,971	23
Total Water Treatment Plant	0	431,066	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		11,647	18,396	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			36,891	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	11,647	55,287	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		4,129	16,409	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		5,882	10,926	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	10,011	27,335	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			351,095	22
Water Treatment Equipment (332)		508	80,479	23
Total Water Treatment Plant	0	508	431,574	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		18,145	27
Fire Mains (344)			28
Services (345)			29
Meters (346)			30
Hydrants (348)		325	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	18,470	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	510,500	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	510,500	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		8,498	8,498 26
Transmission and Distribution Mains (343)		46,832	64,977 27
Fire Mains (344)			0 28
Services (345)		15,324	15,324 29
Meters (346)		10,842	10,842 30
Hydrants (348)		9,890	10,215 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	91,386	109,856
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)		137	137 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	137	137
Total utility plant in service directly assignable	0	113,689	624,189
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	113,689	624,189

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,215	1,215	1
February			1,439	1,439	2
March			1,314	1,314	3
April			1,292	1,292	4
May			1,139	1,139	5
June			1,193	1,193	6
July			1,453	1,453	7
August			1,368	1,368	8
September			1,201	1,201	9
October			1,175	1,175	10
November			1,081	1,081	11
December			1,332	1,332	12
Total annual pumpage	0	0	15,202	15,202	
Less: Water sold				12,447	13
Volume pumped but not sold				2,755	14
Volume sold as a percent of volume pumped				82%	15
Volume used for water production, water quality and system maintenance				698	16
Volume related to equipment/system malfunction				617	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,315	19
Volume pumped but unaccounted for				1,440	20
Percent of water lost				9%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				72	23
Date of maximum: 8/10/2003					24
Cause of maximum:					25
UNKNOWN					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				8	26
Date of minimum: 5/21/2003					27
Total KWH used for pumping for the year				62,165	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1276 MAIN STREET	1	102	6	21,600	Yes	1
1490 MAIN STREET	2	420	6	108,000	Yes	2
1030 ZOGLMAN STREET	3	406	6	122,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 1	WELL 2	WELL 3	1
Location	1276 MAIN	1490 MAIN	1030 ZOGLMAN	2
Purpose	P	P	P	3
Destination	D	D	T	4
Pump Manufacturer	PLEUGER	GOULDS	PLEUGER	5
Year Installed	1982	1996	2003	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	24	80	85	8
Pump Motor or Standby Engine Mfr	CUTLER HAMMER	WESTINGHOUSE	GRUNDFOS	9
Year Installed	1976	1955	2003	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	15	5	10	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WTF #1	WTF #2	WTF #3	14
Location	900 ZOGLMAN	900 ZOGLMAN	900 ZOGLMAN	15
Purpose	B	B	B	16
Destination	D	D	D	17
Pump Manufacturer	RELIANCE ELECTRIC	RELIANCE ELECTRIC	RELIANCE ELECTRIC	18
Year Installed	2003	2003	2003	19
Type	OTHER	OTHER	OTHER	20
Actual Capacity (gpm)	500	100	100	21
Pump Motor or Standby Engine Mfr	RELIANCE ELECTRIC	RELIANCE ELECTRIC	RELIANCE ELECTRIC	22
Year Installed	2003	2003	2003	23
Type	ELECTRIC	ELECTRIC	ELECTRIC	24
Horsepower	40	10	10	25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES			2
OR ELEVATED TANKS			3
Type: R (reservoir), S (standpipe)			4
or ET (elevated tank)	ET		5
Year constructed	1955		6
Primary material (earthen, steel,			7
concrete, other)	STEEL		8
Elevation difference in feet			9
(See Headnote 3.)	78		10
Total capacity in gallons (actual)	100,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment			13
(gas, liquid, powder, other)	OTHER		14
Points of application			15
(wellhouse, central facilities,			16
booster station, other)	WELLHOUSE		17
Filters, type (gravity, pressure,			18
other, none)	NONE		19
Rated capacity of filter plant			20
(m.g.d.) (note: 1,200,000 gal/day			21
= 1.2 m.g.d.)	0.0000		22
Is a corrosion control chemical			23
used (yes, no)?	N		24
Is water fluoridated (yes, no)?	N		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	2.000	340	0	0	0	340	1
A	D	4.000	454	0	0	0	454	2
M	D	4.000	200	0	0	0	200	3
A	D	6.000	17,414	0	0	0	17,414	4
M	S	6.000	160	0	0	0	160	5
P	D	6.000	917	250	0	0	1,167	6
P	S	6.000	0	1,000			1,000	7
A	D	8.000	2,785	0	0	0	2,785	8
M	T	8.000	380	0	0	0	380	9
Total Within Municipality			22,650	1,250	0	0	23,900	
Total Utility			22,650	1,250	0	0	23,900	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	22	0	0	0	22		1
P	0.750	217	0	0	0	217	3	2
M	1.000	7	0	0	0	7		3
M	1.500	2	0	0	0	2		4
M	2.000	2	0	0	0	2		5
Total Utility		250	0	0	0	250	3	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	234	24	0	0	258	0	1
1.000	11	0	0	0	11	0	2
1.250	1	0	0	0	1	0	3
1.500	4	0	0	0	4	0	4
2.000	4	0	0	0	4	0	5
2.500	1	0	0	0	1	0	6
3.000	1	0	0	0	1	0	7
Total:	256	24	0	0	280	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	222	21	0	1	2	12	258	1
1.000	1	2	1	0	3	4	11	2
1.250	0	0	0	0	0	1	1	3
1.500	0	3	0	0	1	0	4	4
2.000	0	1	0	1	0	2	4	5
2.500	0	0	0	0	1	0	1	6
3.000	0	0	0	0	0	1	1	7
Total:	223	27	1	2	7	20	280	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	38	1			39	2
Total Fire Hydrants	38	1	0	0	39	
Flushing Hydrants						
	3				3	3
Total Flushing Hydrants	3	0	0	0	3	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	35
Number of distribution system valves end of year:	41
Number of distribution valves operated during year:	27

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Supplies and Expenses (640) decreased due to additional testing in 2002.

Repairs of Water Plant (650) decreased due to repairs to the well in 2002.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Water Treatment Equipment (332) and Structures and Improvements (321) additions were due to the new well added during the year.

If Adjustments for any account are nonzero, please explain.

The amount in the adjustment column is due to plant being divided between municipal plant and contributed plant.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain.

Structures and Improvements (321), Water Treatment Equipment (332), and Structures and Improvements (331) additions were due to the new well added during the year.

If Adjustments for any account are nonzero, please explain.

The amount in the adjustment column is due to plant being divided between municipal plant and contributed plant.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The mains were financed by contributions and the municipality.

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

The Utility sends meters in for testing when a billing appears unusual. This may be because of a customer or Utility request. The Utility has a new supervisor who will be developing a plan for testing meters.

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sewage Operating Revenues			
Sewage Operating Revenues (621-626)	82,616	82,411	1
Total Sewage Operating Revenues	82,616	82,411	
Other Operating Revenues			
Forfeited Discounts (631)	746	723	2
Servicing of Customers Laterals (632)	0	0	3
Sale of Fertilizer (633)	0	0	4
Rent from Sewerage Properties (634)	0	0	5
Miscellaneous Operating Revenues (635)	2,000	2,000	6
Amortization of Construction Grants (636)	0	0	7
Total Other Operating Revenues	2,746	2,723	
Total Operating Revenues	85,362	85,134	
Operation and Maintenance Expenses			
Operation Expenses (820-829)	55,133	41,310	8
Maintenance Expenses (831-834)	5,273	0	9
Customer Accounting & Collection Expenses (840-843)	7,408	6,150	10
Administrative and General Expenses (850-857)	17,846	16,570	11
Total Operation and Maintenance Expenses	85,660	64,030	
Other Operating Expenses			
Depreciation Expense (403)	8,681	21,305	12
Amortization Expense (404)		0	13
Taxes (408)	2,986	2,227	14
Total Other Operating Expenses	11,667	23,532	
Total Operating Expenses	97,327	87,562	
NET OPERATING INCOME	(11,965)	(2,428)	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)	
Operating Revenues				
Sewage Operating Revenues				
Flat Rate Service to General Customers (621)				
Residential Revenues				1
Commercial Revenues				2
Industrial Revenues				3
Revenues from Public Authorities				4
Total Flat Rate Service to General Customers (621)	0	0	0	
Measured Service to General Customers (622)				
Residential Revenues	218	8,322	61,577	5
Commercial Revenues	27	2,464	14,896	6
Industrial Revenues	1	93	607	7
Revenues from Public Authorities	2	817	4,588	8
Total Measured Service to General Customers (622)	248	11,696	81,668	
Service to Public Authorities (623)				9
Service to Other Systems (624)				10
Other Sewerage Service (625)				11
Interdepartmental Service (626)	5	61	948	12
Total Sewage Operating Revenues	253	11,757	82,616	

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)
-------------	--	----------------------	---------------------	-----------------------

NONE

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		
Customer late payment charges	746	1
Other (specify):		
NONE		2
Total Customers Forfeited Discounts (631)	746	
Servicing of Customers Laterals (632):		
NONE		3
Total Servicing of Customers Laterals (632)	0	
Sale of Fertilizer (633):		
NONE		4
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		
NONE		5
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		
SANITARY BENEFIT CHARGE	2,000	6
Total Miscellaneous Operating Revenues (635)	2,000	
Amortization of Construction Grants (636):		
NONE		7
Total Amortization of Construction Grants (636)	0	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
OPERATION EXPENSES			
Supervision and Labor (820)	21,331	16,701	1
Power and Fuel for Pumping (821)	5,143	4,245	2
Power and Fuel for Aeration Equipment (822)	9,531	9,877	3
Chlorine (823)	2,168	973	4
Phosphorous Removal Chemicals (824)		0	5
Sludge Conditioning Chemicals (825)		0	6
Other Chemicals for Sewage Treatment (826)		0	7
Other Operating Supplies and Expenses (827)	8,230	8,089	8
Transportation Expenses (828)	8,730	1,425	9
Rents (829)		0	10
Total Operation Expenses	55,133	41,310	
MAINTENANCE EXPENSES			
Maintenance of Sewage Collection System (831)	3,997	0	11
Maintenance of Collection System Pumping Equipment (832)		0	12
Maintenance of Treatment and Disposal Plant Equipment (833)	1,276	0	13
Maintenance of General Plant Structures and Equipment (834)		0	14
Total Maintenance Expenses	5,273	0	
CUSTOMER ACCOUNTING & COLLECTION EXPENSES			
Billing, Collecting and Accounting (840)	6,532	5,750	15
Flat Rate Inspections (841)		0	16
Meter Reading (842)	451	352	17
Uncollectible Accounts (843)	425	48	18
Total Customer Accounting & Collection Expenses	7,408	6,150	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (850)	5,039	4,071	19
Office Supplies and Expenses (851)	129	12	20
Outside Services Employed (852)	2,321	3,800	21
Insurance Expense (853)	1,319	1,036	22
Employees Pensions and Benefits (854)	8,613	7,026	23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Regulatory Commission Expenses (855)		0	24
Miscellaneous General Expenses (856)	425	625	25
Rents (857)		0	26
Total Administrative and General Expenses	17,846	16,570	
Total Operation and Maintenance Expenses	85,660	64,030	

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Social Security	BASED ON ACTUAL PAYROLL	2,693	2,052	1
Local and School Tax Equivalent on Meters Charged by Water Department		218	110	2
PSC Remainder Assessment	BASED ON OPERATING REVENUES	75	65	3
Other (specify): NONE			0	4
Total tax expense		2,986	2,227	

SEWER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	558		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	558	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	1,003		4
Structures and Improvements (311)	0		5
Service Connections, Traps, and Accessories (312)	29,145		6
Collecting Mains and Accessories (313)	135,841		7
Interceptor Mains and Accessories (314)	0		8
Force Mains (315)	183,561		9
Other Collecting System Equipment (316)	0		10
Total Collection System	349,550	0	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	0		11
Structures and Improvements (321)	0		12
Receiving Wells (322)	6,558		13
Electric Pumping Equipment (323)	40,955	7,799	14
Other Power Pumping Equipment (324)	48,940		15
Miscellaneous Pumping Equipment (325)	0		16
Total Collection System Pumping Installations	96,453	7,799	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	3,956		17
Structures and Improvements (331)	177,679		18
Preliminary Treatment Equipment (332)	0		19
Primary Treatment Equipment (333)	0		20
Secondary Treatment Equipment (334)	75,173		21
Advanced Treatment Equipment (335)	0		22
Chlorination Equipment (336)	13,046		23
Sludge Treatment and Disposal Equipment (337)	2,388		24
Plant Site Piping (338)	19,604		25
Flow Metering and Monitoring Equipment (339)	7,717		26

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			558	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	558	
COLLECTION SYSTEM				
Land and Land Rights (310)			1,003	4
Structures and Improvements (311)			0	5
Service Connections, Traps, and Accessories (312)		(17,982)	11,163	6
Collecting Mains and Accessories (313)		(83,814)	52,027	7
Interceptor Mains and Accessories (314)			0	8
Force Mains (315)		(113,258)	70,303	9
Other Collecting System Equipment (316)			0	10
Total Collection System	0	(215,054)	134,496	
COLLECTION SYSTEM PUMPING INSTALLATIONS				
Land and Land Rights (320)			0	11
Structures and Improvements (321)			0	12
Receiving Wells (322)		(4,046)	2,512	13
Electric Pumping Equipment (323)		(25,269)	23,485	14
Other Power Pumping Equipment (324)		(30,196)	18,744	15
Miscellaneous Pumping Equipment (325)			0	16
Total Collection System Pumping Installations	0	(59,511)	44,741	
TREATMENT AND DISPOSAL PLANT				
Land and Land Rights (330)			3,956	17
Structures and Improvements (331)		(109,629)	68,050	18
Preliminary Treatment Equipment (332)			0	19
Primary Treatment Equipment (333)			0	20
Secondary Treatment Equipment (334)		(46,382)	28,791	21
Advanced Treatment Equipment (335)			0	22
Chlorination Equipment (336)		(8,049)	4,997	23
Sludge Treatment and Disposal Equipment (337)		(1,474)	914	24
Plant Site Piping (338)		(12,096)	7,508	25
Flow Metering and Monitoring Equipment (339)		(4,762)	2,955	26

SEWER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TREATMENT AND DISPOSAL PLANT		
Outfall Sewer Pipes (340)	127,075	27
Other Treatment and Disposal Plant Equipment (341)	0	28
Total Treatment and Disposal Plant	426,638	0
 GENERAL PLANT		
Land and Land Rights (370)	0	29
Structures and Improvements (371)	0	30
Office Furniture and Equipment (372)	1,145	31
Computer Equipment (372.1)	0	32
Transportation Equipment (373)	0	33
Other General Equipment (379)	16,166	34
Other Tangible Property (390)	0	35
Total General Plant	17,311	0
Total utility plant in service directly assignable	890,510	7,799
 Common Utility Plant Allocated to Sewer Department	0	36
 Total utility plant in service	890,510	7,799

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TREATMENT AND DISPOSAL PLANT				
Outfall Sewer Pipes (340)		(78,405)	48,670	27
Other Treatment and Disposal Plant Equipment (341)			0	28
Total Treatment and Disposal Plant	0	(260,797)	165,841	
GENERAL PLANT				
Land and Land Rights (370)			0	29
Structures and Improvements (371)			0	30
Office Furniture and Equipment (372)			1,145	31
Computer Equipment (372.1)			0	32
Transportation Equipment (373)			0	33
Other General Equipment (379)			16,166	34
Other Tangible Property (390)			0	35
Total General Plant	0	0	17,311	
Total utility plant in service directly assignable	0	(535,362)	362,947	
Common Utility Plant Allocated to Sewer Department			0	36
Total utility plant in service	0	(535,362)	362,947	

SEWER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Service Connections, Traps, and Accessories (312)			6
Collecting Mains and Accessories (313)			7
Interceptor Mains and Accessories (314)			8
Force Mains (315)			9
Other Collecting System Equipment (316)			10
Total Collection System	0	0	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)			11
Structures and Improvements (321)			12
Receiving Wells (322)			13
Electric Pumping Equipment (323)			14
Other Power Pumping Equipment (324)			15
Miscellaneous Pumping Equipment (325)			16
Total Collection System Pumping Installations	0	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)			17
Structures and Improvements (331)			18
Preliminary Treatment Equipment (332)			19
Primary Treatment Equipment (333)			20
Secondary Treatment Equipment (334)			21
Advanced Treatment Equipment (335)			22
Chlorination Equipment (336)			23
Sludge Treatment and Disposal Equipment (337)			24
Plant Site Piping (338)			25
Flow Metering and Monitoring Equipment (339)			26

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
COLLECTION SYSTEM				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Service Connections, Traps, and Accessories (312)		17,982	17,982	6
Collecting Mains and Accessories (313)		83,814	83,814	7
Interceptor Mains and Accessories (314)			0	8
Force Mains (315)		113,258	113,258	9
Other Collecting System Equipment (316)			0	10
Total Collection System	0	215,054	215,054	
COLLECTION SYSTEM PUMPING INSTALLATIONS				
Land and Land Rights (320)			0	11
Structures and Improvements (321)			0	12
Receiving Wells (322)		4,046	4,046	13
Electric Pumping Equipment (323)		25,269	25,269	14
Other Power Pumping Equipment (324)		30,196	30,196	15
Miscellaneous Pumping Equipment (325)			0	16
Total Collection System Pumping Installations	0	59,511	59,511	
TREATMENT AND DISPOSAL PLANT				
Land and Land Rights (330)			0	17
Structures and Improvements (331)		109,629	109,629	18
Preliminary Treatment Equipment (332)			0	19
Primary Treatment Equipment (333)			0	20
Secondary Treatment Equipment (334)		46,382	46,382	21
Advanced Treatment Equipment (335)			0	22
Chlorination Equipment (336)		8,049	8,049	23
Sludge Treatment and Disposal Equipment (337)		1,474	1,474	24
Plant Site Piping (338)		12,096	12,096	25
Flow Metering and Monitoring Equipment (339)		4,762	4,762	26

SEWER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TREATMENT AND DISPOSAL PLANT		
Outfall Sewer Pipes (340)		27
Other Treatment and Disposal Plant Equipment (341)		28
Total Treatment and Disposal Plant	<u>0</u>	<u>0</u>
GENERAL PLANT		
Land and Land Rights (370)		29
Structures and Improvements (371)		30
Office Furniture and Equipment (372)		31
Computer Equipment (372.1)		32
Transportation Equipment (373)		33
Other General Equipment (379)		34
Other Tangible Property (390)		35
Total General Plant	<u>0</u>	<u>0</u>
Total utility plant in service directly assignable	<u>0</u>	<u>0</u>
Common Utility Plant Allocated to Sewer Department		36
Total utility plant in service	<u>0</u>	<u>0</u>

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TREATMENT AND DISPOSAL PLANT				
Outfall Sewer Pipes (340)		78,405	78,405	27
Other Treatment and Disposal Plant Equipment (341)			0	28
Total Treatment and Disposal Plant	0	260,797	260,797	
GENERAL PLANT				
Land and Land Rights (370)			0	29
Structures and Improvements (371)			0	30
Office Furniture and Equipment (372)			0	31
Computer Equipment (372.1)			0	32
Transportation Equipment (373)			0	33
Other General Equipment (379)			0	34
Other Tangible Property (390)			0	35
Total General Plant	0	0	0	
Total utility plant in service directly assignable	0	535,362	535,362	
Common Utility Plant Allocated to Sewer Department			0	36
Total utility plant in service	0	535,362	535,362	

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
Sewer	4.000	243	0	0	0	243	3	1
Total Utility		243	0	0	0	243	3	

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet						
Diameter in Inches (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	
4.000	120	0	0	0	120	1
6.000	340	0	0	0	340	2
8.000	19,767	0	0	0	19,767	3
10.000	1,977	0	0	0	1,977	4
Total Utility	22,204	0	0	0	22,204	

SEWER OPERATING SECTION FOOTNOTES

Sewer Operation & Maintenance Expenses (Page S-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Transportation Expenses (828)

The Utility tracked vehicle usage by department during 2003 and as a result the allocation of the expense is more properly reflected.

Maintenance of Sewage Collection System (831)

The Utility had the sewer mains jetted during 2003.

Sewer Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page S-07)

If Adjustments for any account are nonzero, please explain.

The amount in the adjustment column is due to plant being divided between municipal and contributed plant.

Sewer Utility Plant in Service --Plant Financed by Contributions-- (Page S-09)

If Adjustments for any account are nonzero, please explain.

The amount in the adjustment column is due to plant being divided between municipal plant and contributed plant.
